

INVESTMENT

Number of Shares: _____

DIVIDEND REINVESTMENT PROGRAM (DRIP)

Offered at \$22.75 per share.

Purchase Price per Share: \$ _____

Note: Fidelity and Axos do not currently support this DRIP program,
unless transacted through our Transfer Agent.

Aggregate Purchase Amount: \$ _____

Brokerage Account Number: _____

Would your client like to participate in the DRIP?

Advisory Account Number: _____

YES

NO

INVESTOR INFORMATION

Investor Name

Investor Address

City, State & Zip

Phone Number

Email Address

Social Security or Tax ID

Co-Investor Name

Co-Investor Address

City, State & Zip

Phone Number

Email Address

Social Security or Tax ID

SUBSCRIBER ACKNOWLEDGEMENTS AND SIGNATURES

The undersigned hereby confirms his/her agreement to purchase the Shares and acknowledges and/or represents (or in the case of fiduciary accounts, the person authorized to sign on such subscriber's behalf represents) the following: **(you must initial each of the representations below)**

	Owner	Co-Owner
a) I (We) have received, read and understand the Registration Statement, as modified or amended, including the related Prospectus Supplement and Charter for the Offering and annual and periodic reports filed with the SEC (incorporated by reference into the Registration Statement and Prospectus Supplement) wherein the terms, conditions and risks of the Offering are described and agree to be bound by the terms and conditions.		
b) I am (We are) purchasing Series F Preferred Shares for my (our) own account and there is no agreement or understanding regarding the sale or transfer of such shares.		
c) I (We) acknowledge that the Series F Preferred Shares are not liquid, there is no public market for the Series F Preferred Shares and I (we) may not be able to sell the Series F Preferred Shares.		
d) I (We) understand that I/we will not be admitted as a stockholder until my/our investment has been accepted. The acceptance process includes, but is not limited to, reviewing the Subscription Agreement for completeness and signatures, conducting the Anti-Money Laundering check as required by the USA Patriot Act and payment of the full purchase price of the Shares.		
e) I (WE) ACKNOWLEDGE THAT THE SHARES OF PREFERRED STOCK ARE NOT DEPOSITS OR SAVINGS ACCOUNTS AND ARE NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC), THE SHARE INSURANCE FUND OR ANY OTHER GOVERNMENT AGENCY.		

Owner signature: _____

Date: _____

Co-owner signature: _____

Date: _____

REGISTERED REPRESENTATIVE & RIA SUBMISSION AND APPROVAL

The financial advisor must sign below to complete this order. The financial advisor hereby represents and warrants that he/she is duly licensed and may lawfully sell Shares of Gladstone Commercial Series F Preferred Stock.

Registered Representative/RIA Signature

Date

Advisor CRD #

Principal Signature

Date

Mailing Instructions: Please forward to your broker dealer home office